

Letter of Contract Fulfillment

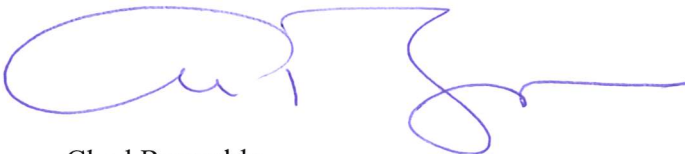
To whom it may concern,

During the period July 2010 through January 2012 inclusive, Mr. Carsten Olsen was contracted by EUROMED in the capacity of full-time Team Leader for the EU-funded IPA 2008 "Labour Market Reform and Workforce Development" project carried out in Podgorica, Montenegro.

During this period Mr. Olsen had the sole responsibility for Component I (Strengthening the capacity of institutions supporting employment and HRD within Montenegro) and the overall responsibility for Component II on "Support to the establishment of local partnerships between employers, trade unions, employment service, training institutions, municipalities" as well Component III on "Development of career guidance in secondary schools, VET system and in the Employment Service".

The project was implemented to the satisfaction of the contracting authority and beneficiary. This letter is testament to the fulfillment of contractual obligations of Mr. Carsten Olsen in relation to this project.

Brussels
April 18, 2012

A handwritten signature in blue ink, appearing to read "Chad Reynolds", with a long horizontal line extending to the right.

Chad Reynolds
Project Director - EUROMED